LAW 1206 Law of Contract for Surveyors

Hours Per Week			Hours per Semester	Weighted Total Mark	Weighted Exam Mark	Weighted Continuous Assessment	Credit Units
LH	PH	TH	CH	WTM	WEM	WCM	CU
3	0	3	45	100	60	40	3

Rationale/Course Description

This course covers the principles of law, types and formation of contracts, the roles of different parties to contracts, and the application of contract law to the real estate industry.

Objectives/Aims

- To provide knowledge of contract law and formation of contracts
- To inform the students of different types of contracts
- To highlight the roles and obligations of different parties to a contract

Course Outline

1. Outline of the law of contract
    - Definition of a contract
    - Law applicable
    - Relevance of the law of contract to the professions
    - Essentials of a valid contract
2. Offer
    - Meaning of an offer
    - Types of offers
    - Rules/characteristics of a valid contract
    - Distinction between an offer and an invitation to treat
    - Termination of an offer
3. Acceptance
    - Meaning of acceptance
    - Rules/ Characteristics of valid acceptancer
4. Consideration
    - Meaning
    - Types of consideration
    - Rules/characteristics of valid consideration
5. Intention to create legal relations
    - Commercial/business, social contracts
6. Contractual Capacity
    - Minors, persons of unsound mind, drunkards, corporations
7. Free Consent/Vitiating Factors
    - Meaning
    - Mistake, misrepresentation, duress, undue influence; and their effect on the validity of a contract
8. Legality
    - Illegal contracts
9. Terms of a contract
    - Express and implied terms
    - Conditions and warranties
    - Exclusion clauses
9. Discharge of a contract
    - Ways in which a contract may come to an end
10. Remedies for breach of contract