LEC 3202 Investment Appraisal II

Hours Per Week			Hours per Semester	Weighted Total Mark	Weighted Exam Mark	Weighted Continuous Assessment	Credit Units
LH	PH	TH	CH	WTM	WEM	WCM	CU
3	0	3	45	100	60	40	3

Rationale/Course Description

The course considers the use of shadow or efficiency prices in the appraisal of public sector projects. It also examines the rationale for the use of world prices to value inputs as well as outputs, and discusses how to evaluate projects by using the world price numeraire and how governments make decisions when market and shadow prices give different signals.

Objectives/Aims

• To introduce the student to the appraisal of public projects