

## MEC 4201 : Entrepreneurship for Mechanical Engineers

Hours per Semester	Weighted	Weighted	Weighted	Credit
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				Total Mark	Exam Mark	Continuous Assessment Mark	Units
LH	PH	TH	CH	WTM	WEM	WCM	CU
45	30	00	60	100	60	40	4

### Brief Description of Course:

This course introduces students to small-scale business start-up, development and management. It covers choice of business, risk taking, capital mobilization and growth of a business.

### Course Objectives:

The objectives of this course are to:

- Give students an appreciation of the role of entrepreneurship in the economy
- Develop an understanding of the requirements and challenges of entrepreneurs and entrepreneurship development
- Explore the options for establishment, operating and managing an enterprise
- Give students the ability to evaluate the success and failure of enterprises

### Expected Outcomes:

At the end of this course, a student should be able to:

- Identify and describe the major steps and requirements for starting a small-scale business
- Develop a business plan
- Explain the role of finance and financial management in the health of a business
- Appreciate the levels and impact of risk and risk taking in a business
- Describe strategies for nurturing or growing a business