MEC 4201 : Entrepreneurship for Mechanical Engineers

Hours per Semester				Weighted	Weighted	Weighted	Credit
				Total Mark	Exam Mark	Continuous Assessment Mark	Units
LH	PH	TH	CH	WTM	WEM	WCM	CU
45	30	00	60	100	60	40	4

Brief Description of Course:

This course introduces students to small-scale business start-up, development and management. It covers choice of business, risk taking, capital mobilization and growth of a business.

Course Objectives:

The objectives of this course are to:

- Give students an appreciation of the role of entrepreneurship in the economy
- Develop an understanding of the requirements and challenges of entrepreneurs and entrepreneurship development
- Explore the options for establishment, operating and managing an enterprise
- Give students the ability to evaluate the success and failure of enterprises

Expected Outcomes:

At the end of this course, a student should be able to:

- Identify and the describe the major steps and requirements for starting a small- scale business
- Develop a business plan
- Explain the role of finance and financial management in the health of a business
- Appreciate the levels and impact of risk and risk taking in a business
- Describe strategies for nurturing or growing a business